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Francisco Partners completes acquisition of EG

Francisco Partners is acquiring one of Scandinavia's leading suppliers of industry-specific software to the private and public sectors with more than 9,500 customers for DKK 3.7 billion. The transaction was definitively approved by the competition authorities on 23 May 2019.

EG's management is looking forward to continuing its growth in cooperation with Francisco Partners, a leading global investment firm focused on technology and software companies. "The new owners give us the inspiration and capital necessary to accelerate our development. We have built a leading software company from the successful execution of our strategy and the impressive efforts of our employees and will continue on this path under our new ownership," says EG's CEO Mikkel Bardram.

Petri Oksanen, Partner at Francisco Partners, said: "Our ambition is to help EG achieve operational excellence and solidify its position as one of the leading software companies in the Nordics. Francisco Partners will contribute our experience and resources to help EG grow through both organic opportunities and acquisitions within vertical software markets."

"EG has already established a strong foundation and footprint in a number of verticals in the Nordics" added Quentin Lathuille, Vice President at Francisco Partners. "We look forward to working with the EG team to build on their past accomplishments and take the company to the next level in its development."

About EG A/S

EG is a Scandinavian software company with more than 1,000 employees working from 15 skill centres in Scandinavia and Poland. We develop, deliver and service our own software for more than 9,500 private and public clients. Find out more at <https://eg.dk/>.

About Francisco Partners

Francisco Partners is a leading global private equity firm that specializes in investments in technology and technology-enabled businesses. Since its launch over 19 years ago, Francisco Partners has raised over \$14 billion in committed capital and invested in more than 200 technology companies, making it one of the most active and longstanding investors in the technology industry. The firm invests in opportunities where its deep sectoral knowledge and operational expertise can help companies realize their full potential. For more information on Francisco Partners, please visit: www.franciscopartners.com.

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